

Please note that the following is an unofficial English translation of Japanese Notice of Resolutions of the 143rd Ordinary General Meeting of Shareholders of Kyosan Electric Manufacturing Co., Ltd. Kyosan provides this translation for your reference purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

June 27, 2008

To Our Shareholders:

Tsutomu Nishikawa
President and Representative Director
Kyosan Electric Manufacturing Co., Ltd.
2-29-1 Heian-cho, Tsurumi-ku, Yokohama

Notice of Resolutions of the 143rd Ordinary General Meeting of Shareholders

We are pleased to announce that the matters outlined below were reported and resolved at the 143rd Ordinary General Meeting of Shareholders of Kyosan Electric Manufacturing Co., Ltd.

- Matters Reported:**
1. Business Report, Consolidated Financial Statements for the 143rd Term (from April 1, 2007 to March 31, 2008) and Reports of Audit of the Consolidated Financial Statements by the Accounting Auditors and Board of Statutory Auditors
 2. Report on the Financial Statements for the 143rd Term (from April 1, 2007 to March 31, 2008)

The particulars of the above 1 and 2 were reported.

Matters Resolved:

- Proposal No. 1:** Appropriation of Surplus
The proposal was approved and adopted as proposed. The year-end dividend was decided to be ¥5 per share.
- Proposal No. 2:** Election of 10 Directors
The proposal was approved and adopted as proposed. Tsutomu Nishikawa, Sadatsuna Watanabe, Hiroshi Takahashi, Kazuo Hinata, Shigenobu Nishida, Hirokazu Watanabe, Tsutomu Tokodai, and Fumihide Esaka were reelected as Directors and assumed office. Additionally, Hisazumi Toho and Katsuhiko Fujimoto were newly elected as Directors and assumed office.
Both Fumihide Esaka and Katsuhiko Fujimoto are Outside Directors.
- Proposal No. 3:** Election of 1 Substitute Statutory Auditor
The proposal was approved and adopted as proposed. Miki Kitajima was elected as Substitute Statutory Auditor.

At a Board of Directors meeting held after the conclusion of the Ordinary General Meeting of Shareholders, Tsutomu Nishikawa was elected as Representative Director and assumed office.

[Translation for Reference Purposes Only]

Payment of Dividend

The year-end dividend for the 143rd fiscal year will be paid out at your nearby branch and local office of Japan Post Bank Co., Ltd. located throughout Japan and post office (bank agent) in accordance with the enclosed "Receipt of the Year-end Dividend" during the payout period from June 30, 2008 to July 31, 2008. If you have already designated a specific account to which the dividend should be remitted, please confirm that the dividend is correctly remitted to your account as stated in the enclosed "Year-end Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer."